



Also in this issue:

**SIX TIPS TO SAVE MONEY AT THE GAS PUMP**  
**CURB INFLATION WITH OUR VISA CREDIT CARD**



## We'll Beat Your Bank Or Dealer Rate

Both new and used car prices have skyrocketed, so we're slashing rates and extending terms to give you the most affordable payments.

### You won't know how much you save unless you ask!

If you'd like to save on your car loan, just call us. Our friendly staff can take a look at your existing dealer or bank loan and help you transfer the loan here at a lower rate. Just grab your current loan statement and call us. And, to sweeten the deal, there are no payments for 90 days!

Annual Percentage Rate effective July 1, 2022, subject to change on approved credit. Lowest possible rate is 1.82% APR for 36 months includes 0.50% discount for direct deposit and auto pay from SFCU checking account. Monthly payment per \$1,000 borrowed at 1.82% APR for 36 months: \$28.56. Additional services such as Debt Protection, GAP, and MBP are optional. Enrollment in these services does not determine loan approval. Offer does not apply to existing SFCU loans.

# Special Reward For Grads

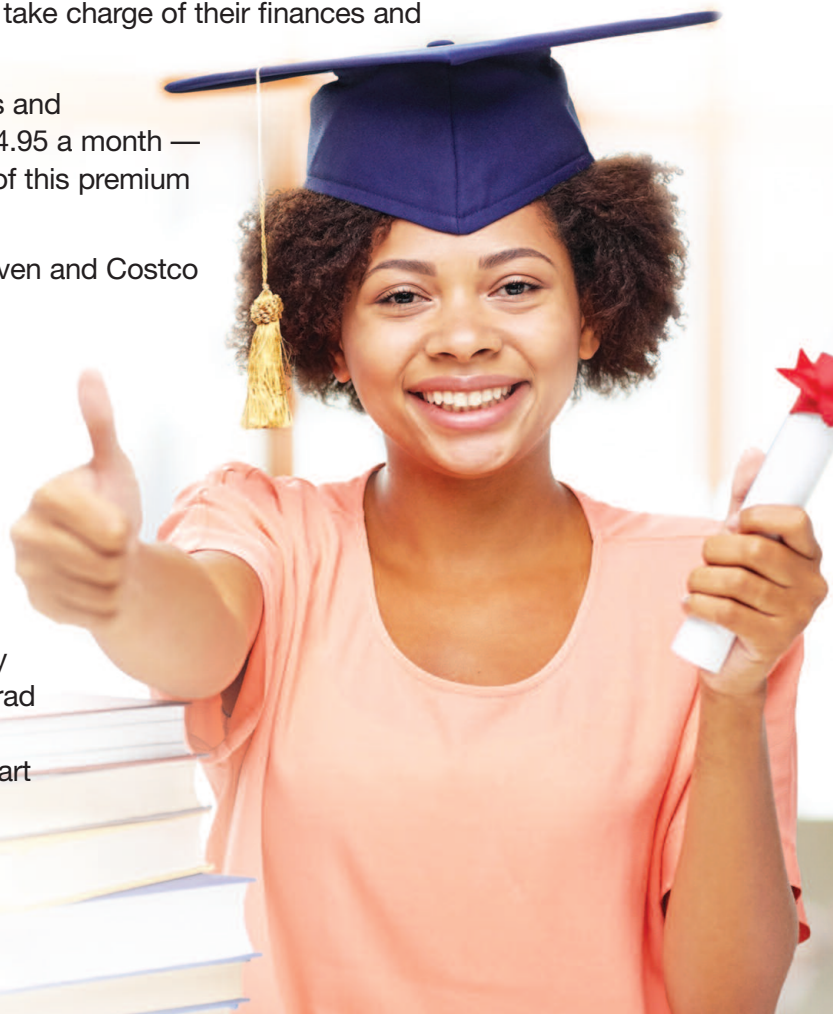
Congratulations to the Class of 2022! Regardless of where life leads them next, being in control of their finances gives grads an advantage. We're ready to help grads take charge of their finances and be their trusted financial partner for life.

To reward their hard work, we offer grads the benefits and features of our **Advantage Checking** — typically \$4.95 a month — FREE for the next five years. Grads get all the perks of this premium account at no cost through 2027. Benefits include:

- 30,000 fee-free ATMs nationwide, including 7-Eleven and Costco
- 5,000 CO-OP shared branches nationwide
- Free online and mobile banking
- Extended warranties
- Travel and health savings
- Cell Phone Protection
- Discounts to movies and amusement parks
- Monthly credit report and monitoring
- Many more benefits and services

Plus, grads who open Advantage Checking now are automatically entered to win one of the many monthly prizes we'll be awarding through December. If your grad is not already a member or taking advantage of our valuable service, call us today to give them a head start they'll appreciate for life.

College and Teen accounts opened from April 2022 to September 30, 2022 will be entered. Ancillary benefits provided by Econocheck and partners.





# Curb Inflation With Our Visa Credit Card



As low as  
**2.99%**  
APR  
**Promo rate good through September of next year!**

To help members fight inflation, we're offering an incredible low 2.99% APR on qualifying Visa Credit Card transactions. This discounted rate is good for EVERY cardholder, new and current, on EVERY purchase and EVERY balance transfer from now through September 30, 2022.

No matter how interest rates rise, your Visa Credit Card qualifying balances will remain at a below-market **2.99% APR through September 30, 2023**. And remember, we NEVER charge balance transfer fees! If you don't have our Visa Credit Card, apply now!

## Our Reliable Rate Is Non-Variable!

This means your rate is not subject to market fluctuations — you never need to worry about your rate going through the roof like you do with other cards. The regular rate assigned to you when you get our card is the rate you keep after the promotional period.

Annual Percentage Rate effective July 1, 2022. Promotional rate is available to new and current cardholders. Transaction must post between July 1 and September 30, 2022. Cash advances or other cash-like transactions do not qualify. Unpaid qualifying balance reverts to regular rate October 1, 2023. Subject to approval. Ancillary services such as Debt Protection are optional, and participation does not determine loan approval.

# Splash of Cash



As low as  
**5.99%**  
APR  
**Summer Fun Loan**



We make summer getaways or preparing for a new semester a breeze. Our very affordable 5.99% APR **Summer Fun Loan** helps you finalize your vacation or new semester plans with confidence. If you're ready for a break, book your getaway now before prices go up. Borrow up to \$3,500 with up to 24 months to repay. Apply anytime at [SchoolsFCU.org](https://www.SchoolsFCU.org) or speak with our friendly staff to be on your way to much needed fun.

Annual Percentage Rate effective July 1, 2022, subject to change and on approved credit. All Maximum unsecured balance: \$30,000. Monthly payment per \$1,000 for 24-month term at 5.99% APR is \$44.32.



# Tips To Save Gas

Gas prices are at record highs, but there are ways to save:

## 1 Search for the cheapest gas

Use an app on your phone or gas up at members-only stations like Costco. Saving just \$5 or \$10 each week saves you hundreds of dollars each year.

## 2 Regularly check tires for proper inflation

This alone can improve gas mileage by an estimated 3%.

## 3 Walk or bike whenever possible

Saves gas and burns calories at the same time.

## 4 Go electric

EVs, scooters and e-bikes have never been more affordable.

## 5 Use public transportation when possible

Fares have remained stable, unlike fuel prices.

## 6 Avoid needless driving and rapid acceleration

Make fewer trips and plan ahead. Also, share a ride with friends or family when running errands. And go easy on the gas pedal.



## Use Our Debit Card To Win Free Gas!

Make 10 or more debit card transactions per month, and you'll be entered to win \$100 worth of gas on us!

Monthly winners will receive a \$100 pre-paid Visa Card. Members are automatically entered each month by making 10 transactions with their Schools FCU Visa Debit Card (PIN or Signature); or printing their name, address, telephone number and age on a postcard or piece of paper and mailing it to: Schools FCU, PO Box 7003, Compton, CA 90224. The drawing will be held at 20101 Hamilton Avenue, Torrance, CA 90502. Winners will be notified by email or telephone. If the winner cannot be reached or does not respond within 45 days, a substitute winner will be randomly selected from the remaining entries. No purchase is necessary to enter. The number of entries determines the odds of winning. Upon acceptance of a \$100 pre-paid Visa Card, a winner grants permission to Schools FCU to use their name, city, and likeness for promotional purposes without further compensation. Contest ends September 30, 2022.

FROM OUR CHIEF LENDING OFFICER

## Cathy's Corner



## Payment History Is 35% Of Your Credit Score

Timely payments typically account for 35% of your credit score. In fact, after one late payment a borrower's score could drop as much as 180 points, especially for borrowers' with good credit.

The more delayed the payment — and the more recent the occurrence — the greater negative impact to your score. Paying all your bills on time builds a strong payment history and greatly improves your credit score.

If you're just establishing your credit, on-time payments are crucial. Poor credit because of late payments or collection activity is going to cost you. You'll pay higher rates for a long time and may be declined when applying for a loan, an apartment, or job in the future.

To help ensure the best credit score, pay bills on time and consider using our free eBanking services to set up automatic loan payments on all your loans so you never miss a payment.

## The Importance Of Discretionary Income

What's left after you pay all your monthly bills is called your discretionary income. The amount of money you can borrow is determined by how much you can afford — based on your discretionary income. When you apply for a loan, we analyze your obligations to see if we can save you money. If so, you can increase your discretionary income and better plan for the future. Here are some examples:

- Refinance your auto loan with terms more favorable for your budget
- Put your home to work with a HELOC and possibly consolidate all your bills at a much lower interest rate
- Debt consolidation loan





# You're In Control With Mobile And Online Banking

Log-in anytime to your virtual Schools FCU branch to view and manage your accounts at home, work or on vacation:

- Temporarily Lock/Unlock your debit or credit card
- Setup alerts when your card is used
- Pay anyone via Free Bill Payer,
- Set the accounts to view when you log in
- Set your favorite features, that you use the most
- Upload a photo, that you'll see when logging in
- Search or "Google" your transactions
- Deposit checks

## We're Your Home Loan Center

Whether it's your first home, your dream home or a refinance of your current home, our competitive mortgage programs are tailored to fit your needs. Our home loan specialists are knowledgeable, local and always ready to help. We offer flexible programs and make applying easy for any situation:

- Primary residence, second homes, or investment properties
- Customized terms for any need
- Fixed or adjustable-rate mortgages
- New Homebuyer programs with as little as 3% down
- 0% down VA and USDA mortgage loans
- Pre-approval so you can home shop with confidence
- Streamlined refinancing of your current home

Visit our Virtual Mortgage Center at SchoolsFCU.org or call us at (866) 459-2345, Option 3, for details or to get started.

We know that rates are on the rise, but we're glad to provide affordable option keep your monthly payment manageable with our 5/1 ARM. Come check it out.

**30,000 Free ATMs and 5,000 Branches Nationwide**  
Find your nearest location at SchoolsFCU.org or call (888) 748-3266 anytime.



# Schools

FEDERAL CREDIT UNION

## Contact Us

**Member Service Center (866) 459-2345**  
To apply for a loan, choose Option 3  
For account information, choose Option 4  
[info@schoolsfcu.org](mailto:info@schoolsfcu.org) · [SchoolsFCU.org](http://SchoolsFCU.org)

### Mailing Address

PO Box 7003, Compton, CA 90224

### Supervisory Committee

Schools FCU  
PO Box 81-2144, Los Angeles, CA 90081

**Report a lost or stolen Visa Credit Card**  
(888) 241-2510

**Report a lost or stolen Visa Debit Card**  
(800) 528-2273

### South Bay Office

20101 Hamilton Ave, #150  
Torrance, CA 90502

### Los Angeles Office

Orsini II Building  
850 W. Cesar Estrada Chavez Ave  
Los Angeles, CA 90012

### Office hours

Restricted hours are in effect due to COVID-19.

Monday–Friday from 9 am–5 pm.

Call Center available Monday–Friday from 9 am–5 pm.

### Current

<b>Promotional Rates</b>	APR as low as	Terms to
Auto Loan . . . . .	1.89%	36 mos
Summer Fun Loan . . . . .	5.99%	24 mos
Visa Credit Card . . . . .	2.99% Promo Rate	
Signature (Personal) Loan. . . . .	6.78%	72 mos
Unsecured Line of Credit. . . . .	8.9%	Revolving
Classroom Supply Loan. . . . .	0.0%	12 mos
Utility Loan for Classified Employees . . . . .	0.0%	12 mos

Annual Percentage Rates effective July 1, 2022 and subject to change without notice. Auto Loan APRs include discounts and requires eStatements and automatic payments; see SchoolsFCU.org for details. Individual APRs based on credit score, loan term, and loan-to-value ratio on secured loans. Loans subject to approval. NMLS #688536.

### HOLIDAY CLOSURES

**Independence Day** Monday, July 4

**Veterans Day** Friday, November 11



Federally insured by NCUA

